

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796W96	
High Rate <sup>1</sup>	1.040%	
Allotted at High Price	65.18%	
Investment Rate <sup>2</sup>	99.919111	
	1.055%	
Median Rate <sup>3</sup>	1.005%	
Low Rate <sup>4</sup>	0.850%	
Issue Date	June 14, 2022	
Maturity Date	July 12, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$97,587,050,000	\$33,823,060,000
Noncompetitive	\$916,600,400	\$916,600,400
FIMA (Noncompetitive)	\$260,500,000	\$260,500,000
<b>Subtotal <sup>5</sup></b>	<b>\$98,764,150,400</b>	<b>\$35,000,160,400<sup>6</sup></b>
SOMA	\$3,606,236,500	\$3,606,236,500
<b>Total</b>	<b>\$102,370,386,900</b>	<b>\$38,606,396,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$79,210,000,000	\$17,485,290,000
Direct Bidder <sup>8</sup>	\$1,500,000,000	\$1,000,000,000
Indirect Bidder <sup>9</sup>	\$16,877,050,000	\$15,337,770,000
<b>Total Competitive</b>	<b>\$97,587,050,000</b>	<b>\$33,823,060,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$98,764,150,400/\$35,000,160,400 = 2.82

<sup>6</sup>Awards to TreasuryDirect = \$708,966,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.